



American Society of Women Accountants

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PRESIDENT'S MESSAGE

Are you all aware that the top five elected political officials in the State of Arizona are women! Or, that Frank Lloyd Wright designed "Taliesin West" in Scottsdale and this facility served as his personal residence and remains as a premiere architectural school today. My first **ASWA National Conference**, in Scottsdale, Arizona, was as much fun as it was informative. We had record attendance from our chapter; **Barbara Shaw, Sherri Mauler, Gail Anikouchine, Diana Dahlen, and I** attended various lunches, business meetings, and a variety of CPE courses. Over 400 women participated from chapters around the country.

Our Santa Barbara Chapter received two membership awards, one for member retention and one for the highest number of new members. With Gail leading our Regional discussion groups, we heard about ASWA issues - things that are going well, and things that we need to improve. We shared exciting ideas for membership retention and participation (the number one National issue), and new fundraising ideas for scholarships. I was amazed at the amount of money ASWA raises to support scholarships. Our chapter alone has raised and distributed more than \$55,000.00 in scholarships since it's inception in 1983.

Which brings me to one of my favorite events – Student Night! My first meeting of ASWA was at Student Night, and I was very impressed with the academic and personal achievements obtained by the scholarship recipients. This event helped me to decide that I wanted to be a part of a community group that helps others succeed. So I joined ASWA and served on the Scholarship committee for three years. I hope you will all support our current Scholarship Committee and scholarship recipients at our next Student Night on November 12th. This promises to be a very worthwhile event, and I hope to see you there.

Also, it's never too early to make plans for next year's National Conference in New Orleans!!! Hold these dates: October 17-19, 2002.

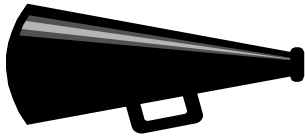
Also, a special thanks to Gail and Diana who introduced me to the Lemon Drop Martini!

And, finally, best of luck to those of you who are taking the CPA exam in November!!!

Pam

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SANTA BARBARA CHAPTER ANNOUNCEMENTS

Congratulations !!!

Tricia Krout, Past President and this year's Scholarship Chair, is now a **Partner at McGowan Guntermann!!** Her hard work and dedication have paid off. Congratulations, Tricia!!

Christmas Unity Telethon . . .

Tricia Krout is asking for volunteers for this year's Xmas Unity Telethon. If you've never experienced the excitement of giving, don't miss this year's event!! See the stars and help a great cause. Just a few hours is all it takes ... please contact Tricia at pkROUT@mcgowan.com to sign up.

Calling all volunteers . . .

The **Goleta Valley Historical Society** located at the Stow House in Goleta is looking for a volunteer to fill the Treasurer's position on their board. For details, contact Fermina Murray. Phone: 967-7189 Cell Ph: 448-4011; Email: fb.murray@gte.net.

Monthly Newsletters only a click away . . .

Check out what **Olive Wall** has done to our ASWA newsletter on-line at www.aswasb.org. It looks great! The entire year's worth of newsletters are at your fingertips. It's not only easy to access (Adobe Acrobat can be downloaded **FREE**) but **YOU** will be contributing to our scholarship fund. The less we pay for printing and postage, the more we save. \$\$\$ Please consider our request and email Diane Donohue at ddonohue@hendry.com to **VOTE YES** to receive your newsletters on-line!!

***Happy Birthday to you,
Happy Birthday to you,
Happy Birthday dear...***



Pat Jones, Donna Sedillo,
Liz Hasch, Shawna Loren,
Joy Han, Elizabeth Johnston and Diana Dahlen
(don't forget to bring a raffle gift to the upcoming dinner meeting)

• • • • •

A man is only as big
as the thing it takes
to get his goat.

--George Santayana, philosopher

Wish upon a star. . .

Once again the Disneyland die-hards will be hoop-in' it up on **Tuesday, December 4th**.

Sherri Mauler organized the discount tickets, bus transportation and Diane Ravenscroft will present the CPE for this year's unforgettable event held on Tuesday, December 4th.

Don't miss Mickey, the tea cups ... lunch at the famous Blue Bayou and all the Christmas shoppin' you can handle down Main Street USA!!!

There is still room for more ... so please-contact Sherri at sherri@cdllp.com.

ASWA's SANTA BARBARA CHAPTER

cordially invites you to attend our upcoming **STUDENT NITE**
featuring our guest speakers

Laura Ciontea, CPA

Audit Manager with Damitz Brooks Nightingale Turner & Morrisset
Laura will discuss her career in Public Accounting.

Sheila Rao, CPA, Taxation Director with World Minerals

Sheila will discuss her career path from Public to Corporate Accounting.

Mary Nisbet, Ph.D. CPA, Accounting Professor at UCSB

Mary will discuss the new CPA exam requirements effective in 2002.
She will also briefly discuss her career in Accounting Education.

**Join us on Monday, November 12th at 5:30 pm at the
Elephant Bar**

located at 521 Firestone Road, Goleta (across from the Cinema Twin at 6050 Hollister Avenue) 964-0779

Members \$22 • Guests \$25 • Students \$12

**Buffet-style dinner will be served and will include beef, chicken & vegetarian choices.
(No need to specify your choice in the RSVP)
Coffee, tea & soda are included.**

For reservations please contact Lisa @ Kate Silsbury's office: 687-0355 OR
Diane via email (between 11/5/01 and 11/9/01) at ddonohue@hendry.com

PLEASE RSVP NO LATER THAN FRIDAY, NOVEMBER 9TH

Standing reservations: Leslie Yoon, Barbara Shaw, Pam Lombardo, Sherri Mauler

Student Nite Awards and CPA exam review courses . . .

It is that time of year again when our local chapter presents thousands of dollars to many talented and deserving students. Please join us in congratulating the winners!!

AND don't think it is too late to help contribute ... your local chapter provides all scholarship winners (and speakers) with a **FREE** meal for this evening's event. Please help the chapter by contributing at least \$20 to cover the costs!! Barbara Shaw will be happy to take your contributions at the door OR you may send it along to our PO Box. Thank you for your support.

Let us also thank our following generous contributors:

Damitz Brooks Nightingale Turner & Morrisset (thanks to Christy Janka)
Bartlett Pringle & Wolf (thanks to Fiona Lofgreen)
Diane & Tim Donohue AND their company, **Goleta Valley Vending**
Pam and Russ Lombardo
Bill Janka, Owner of Mission Audio/Video
Paige McClelland, Jones McClelland Group

Review courses will be available to bid on from . . .

Roger Philipp CPA Review • Micromash • Becker/Conviser

Issues & Interests . . .

The New Uni-K Retirement Plan

Do you have a business that employs only you and your spouse?? Whether a corporation, partnership, sole proprietor or non-profit entity, this could be your retirement planning solution. See below for excerpt from the Wall Street Journal.

Ted Roundy of Pioneer Investments will be presenting this exciting new tax law for CPE credit on:

Wednesday, November 14th at 5:15 pm &

Thursday, November 15th at 8:00 am

In the Salomon Smith Barney Conference Room,
1014 Santa Barbara Street, Suite 200, Third Floor

Please RSVP to **Simone Byers** via email at simone.c.byers@rssmb.com **OR** by phone 805.564.7964 no later than Friday, November 9th. **All interested parties are invited to attend.**

Thanks to Simone Byers at Salomon Smith Barney for providing the opportunity to have Ted present the Uni-K Plan to our participants.



The One-Man Band Gets a 401(k) Gift

Excerpt was taken from the Wall Street Journal, Friday, August 17, 2001 by Karen Damato

The tax gods have smiled on retirement plans of people in business for themselves. A gift for business owners setting up solo retirement savings plans: Using a combination of the law's new provisions, one-person businesses will be able to stash unusually large sums in 401(k) plans beginning next year. How much?? A person earning \$100,000 in a one-person unincorporated business, for instance, will be able to put \$28,000 or more into a 401(k) in 2002, thousands of dollars higher than in most other types of tax-deferred plans, according to several retirement specialists who have examined the new tax-law provisions. Under current law "a one-person 401(k) doesn't make any sense," says Steven Schneider, director of retirement services at Strong Capital Management. Self employed people have generally been able to put away as much money in other plans that are less complicated and costly to set up and maintain. But "even though Congress may not have intended to provide this benefit to a one-man plan, the law does," say Martin Nissenbaum, national director of retirement planning at accountants of Ernst & Young in New York.

Job opportunity

Full time, full charge bookkeeper for fast growing non-profit located in downtown Santa Barbara.
Fax resume to 805-957-9230

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MARK YOUR CALENDARS !!

Monday, November 12th at 5:30 pm . . .

Student Night

Guest Speakers: Laura Ciontea, Sheila Rao & Mary Nisbet

Topics: See page three

Location: Elephant Bar in Goleta

Wednesday, November 21st at 5:30 p.m . . .

Monthly Board Meeting

at Walpole & Co. located in The Galleria at 3891 State Street, Santa Barbara - 569-9864

Monday, December 10th at 5:30 pm . . .

Christmas social — Silent Auction

Get ready to bring a gift, some holiday cheer — and your checkbook— for a wonderful holiday social with all proceeds donated to support our scholarship fund !!

Location: TBA

THE MISSION OF THE AMERICAN SOCIETY OF WOMEN ACCOUNTANTS IS . . .

TO ENABLE WOMEN IN ALL FIELDS OF ACCOUNTING TO ACHIEVE THEIR PERSONAL, PROFESSIONAL AND ECONOMIC POTENTIAL AND CONTRIBUTE TO THE FUTURE DEVELOPMENT OF THE PROFESSION.

American Society of Women Accountants
c/o Diane Donohue, Committee - Corresponding Secretary
55 Castillian Drive
Goleta, CA 93117

