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FROM THE DESK OF YOUR PRESIDENT-ELECT

I hope everyone is taking advantage of our beautiful weather to get outside and do something fun. Whether it is hiking, biking, walking, swimming or sitting on the beach with a good book ---- we all need those down times to clear the cobwebs and rejuvenate for the next deadline.

First I would like to say a very special thank you to Diane Ravenscroft who has served our chapter so well the past two years. Her guidance, vision and enthusiasm have been integral to the life of our chapter during this time. Thank you, Diane, for a job so very well done.

A big thank you to so many of our members for taking time to reply to our survey. Your responses and comments have been invaluable in helping your Board understand how they are serving your needs. Or not...as the case may be. Check further back in the newsletter to see a short summary of the results. Any additional input you may have would be most welcome as we set about planning for the coming year.

Thank you so much to Verva Enoch for her presentation on Section 1031 Like Kind Exchanges at our June dinner meeting. The information was timely and very informative. For those of us who missed our meeting at the Camino Real Café (unfortunately I was one of them, since I was visiting my 93 year young aunt in New York that particular day) we will have other opportunities to take advantage of future technical meeting topics as the new year unfolds.

Are there any special topics you would like to see presented in the coming year? I know our Program committee chair, Sherri Mauler, would welcome your suggestions as we go about planning our programs.

It takes all of us being involved and contributing what we can for our chapter to have a successful year. We have many opportunities for involvement – little ones and bigger ones. One way to be involved is to make plans to attend the National ASWA/AWSCPA Inspired Solutions Conference to be held September 18-20 at Bally’s Hotel in Las Vegas. The conference is a great way to network, earn some excellent CPE and get a chance to further understand what we are all about. From my own perspective, I can attest to how much more I have gained from my ASWA experience because I make the time to be involved.

I’m looking forward to the coming year and each of your contributions to our success. Join us at the next meeting and help us to serve your needs.

*Barbara*

|                                    |          |
|------------------------------------|----------|
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# SANTA BARBARA CHAPTER BULLETIN BOARD

## 2006-2007 SLATE OF OFFICERS

The 2005-2006 Nominating Committee proudly presents the following slate of officers for your consideration for the 2006-2007 fiscal year. Members will be asked to vote on the new board of directors at our upcoming general meeting on Monday, July 10. Please join us for this very important event.

- President.....Barbara Shaw
- Vice President.....Gail Anikouchine
- Treasurer.....Lucie George
- Corresponding Secretary.....Leslie Yoon
- Recording Secretary.....Kathleen Tripp
- Director.....Pat Jones
- Director.....Diane Ravenscroft
- Director.....Kathryn Denson

The 2005-2006 outgoing Board-of Directors would like to recognize and thank all of the various committee members for their hard work and dedication in making the preceding year such a success.

### Classifieds

#### Always dreamed of living in the City by the Bay?

A Biotech/Pharmaceutical company in South San Francisco is looking for an Assistant Controller, a Sr. Manager of External Reporting and an Accounting Manager. All interested candidates should contact:

Robin Cartwright  
[Robin@Kineticsearch.com](mailto:Robin@Kineticsearch.com)  
510-889-1081

### Classifieds

#### Calling all number crunchers...

Blue Casa Communications, a local telephone service provider is seeking a Finance Operations & Analysis Manager. Responsible for overseeing the financial operations team and leading projects related to cost and performance analysis.

Blue Casa is a fast-paced, high energy workplace which offers excellent benefits including 401K, Pre IPO stock options, medical, dental, vision, life and LTD insurance.

Forward resume to: [resume@bluecasa.com](mailto:resume@bluecasa.com) or fax to: 805-966-1510

### Member Announcements

Please let us if you have a job change, promotion, know of an open position, or any other news you would like to share with the chapter.

**Thanks!**



The deadline for submissions to the August 2006 newsletter is Friday, July 21<sup>st</sup>. Please submit to Diane Ravenscroft at [d\\_ravenscroft@yahoo.com](mailto:d_ravenscroft@yahoo.com).

**ASWA SANTA BARBARA CHAPTER CORDIALLY INVITES YOU TO  
ATTEND OUR JULY MEETING**

**Monday, July 10, 5:30 p.m.**

**A Capella Restaurant**

2220 Bath Street, Santa Barbara (Formerly Victoria's)

**“Section 199 - Domestic Production Activities Deduction”**

**Guest speaker: William J. Nasif, CPA**

Managing Partner, Nasif, Hicks, Harris & Co.

The American Jobs Creation Act of 2004 added the domestic production activities deduction, a tax benefit for certain domestic production activities. Join us for an hour of CPE where Bill Nasif, CPA, will attempt to clear up the mysteries of the manufacturer's deduction.

Learn from the latest sources the guidance regarding implementation. Discover why this code section was developed. Find out how it applies and what it covers other than manufacturing. Discover what defines qualified expenses and how gross receipts are determined...these are some of the areas causing accountants to ask questions as they wrestle with the mechanics of utilizing (or passing on) this deduction.

**Our Speaker:**

**Bill Nasif** was one of the founding partners of Nasif Hicks & Co. in 1976. Prior to that, he worked for Arthur Andersen & Co. for over eight years. He has extensive experience in tax planning and tax return preparation for individuals and all types of business entities. Mr. Nasif also consults regarding business and investment planning. He is a business owner and partner in a number of real estate and investment companies. Mr. Nasif is a member of numerous professional associations including the American Institute of Certified Public Accountants and the California Society of Certified Public Accountants. He has extensive experience speaking on public accounting topics including serving as an instructor for Arthur Andersen staff training programs. He holds Bachelor of Science and Master of Science degrees in Accounting from Arizona State University 1999.

**Join us for networking, dinner and one hour of C.P.E.**

**MENU**

Choice of:

Pot Roast served with garlic mashed potatoes topped with mushroom gravy

Grilled Salmon served with garlic mashed potatoes and vegetable of the day

Penne Pasta with pesto, pine nuts and herb goat cheese

Includes soft drinks, coffee, tea.

**Members \$27, Guests/Non-members \$29, Students \$15**  
RSVP to Leslie Yoon at [lyoon@silcom.com](mailto:lyoon@silcom.com) by Friday, July 7<sup>th</sup>

## *Survey Results*

Thanks to the many people who completed our survey. Here is a summary of the results, which we discussed at our annual transition meeting and which we will use throughout the year in directing our chapter to meet our members' needs.

|  |  |
|--|--|
| <p><b>Are you a</b></p> <p><b>18</b> Member</p> <p><b>1</b> Prospective member</p> <p><b>2</b> Friend of ASWA</p>  | <p><b>Meeting day</b></p> <p><b>18</b> Good</p> <p><b>1</b> Bad</p> <p>Comments</p>  |
| <p><b>Meetings attended</b></p> <p><b>2</b> 10-12</p> <p><b>3</b> 5-9</p> <p><b>11</b> 1-4</p> <p><b>5</b> none</p>  | <p><b>Primary reasons for attending</b></p> <p><b>7</b> Professional networking</p> <p><b>6</b> Socializing with peers</p> <p><b>5</b> CPE</p> <p><b>5</b> Topics - non CPE</p> <p><b>1</b> Scholarship/student night</p> <p><b>6</b> All of the above</p> |
| <p><b>Impression of ASWA</b></p> <p><b>4</b> CPE Provider</p> <p><b>11</b> Networking</p> <p><b>5</b> Social/support</p> <p><b>1</b> Scholarship/students</p> <p>Other</p> | <p><b>Looking to meet</b></p> <p><b>3</b> Employers</p> <p><b>1</b> Employees</p> <p><b>5</b> Clients</p> <p><b>18</b> Peers</p>   |
| <p><b>Preference for ASWA</b></p> <p><b>2</b> CPE Provider</p> <p><b>9</b> Networking</p> <p><b>8</b> Social/support</p> <p>Scholarship/students</p> <p>Other</p>          | <p><b>Volunteer outside ASWA</b></p> <p><b>17</b> Yes</p> <p><b>4</b> No</p>   |
| <p><b>Location</b></p> <p><b>7</b> By downtown</p> <p><b>2</b> By Goleta</p> <p><b>12</b> No preference/Other</p>  | <p><b>Attending school</b></p> <p><b>3</b> Yes</p> <p><b>17</b> No</p>   |
| <p><b>Meeting time</b></p> <p><b>16</b> Convenient</p> <p><b>4</b> Too early</p> <p>Too late</p> <p><b>2</b> Too long</p> <p>Other</p>                                     | <p><b>Other professional organizations</b></p> <p><b>12</b> Yes</p> <p><b>9</b> No</p>   |
| <p><b>Topics should be</b></p> <p><b>14</b> Technical</p> <p><b>4</b> Non technical</p>  | <p><b>Restaurant preference</b></p> <p><b>1</b> Nicer</p> <p><b>2</b> Midrange</p> <p><b>15</b> Mix</p> <p><b>5</b> No preference</p>  |

Our Chapter sincerely thanks the following people and companies for their support!

**ROBERT HALF AND  
ACCOUNTEMPS SALARY GUIDE**

RIGHT ON THE MONEY!

*Call to connect directly with your local  
office and receive your FREE copy, or visit  
our websites at [accountemps.com](http://accountemps.com) and  
[roberthalf.com](http://roberthalf.com)*

*Oxnard. 805.485.1778  
Santa Barbara 805.568.0838  
Westlake Village 805.496.2805*





## MARK YOUR CALENDARS !!

**Monday, July 10, 5:30 p.m.**

Topic: Section 199 Domestic Production Activities Deduction

Speakers: Bill Nasif, CPA, Nasif Hicks & Harris

Location: A Capella Restaurant

**Wednesday, July 19, 5:30 p.m.**

Monthly Board Meeting

Cox Communications – 22 S. Fairview Avenue, Goleta

**Monday, August 14, 5:30 p.m.**

Topic: Financing Options for Small Businesses

Speakers: Davin Mantell, Montecito Bank & Trust

Location: The Harbor Restaurant

**Wednesday, August 16, 5:30 p.m.**

Monthly Board Meeting

Cox Communications

**Monday to Wednesday, September 18<sup>th</sup> to 20<sup>th</sup>**

2006 ASWA/AWSCPA Joint National Conference

Bally's Hotel, Las Vegas, NV

***THE MISSION OF THE AMERICAN SOCIETY OF WOMEN ACCOUNTANTS IS . . .  
TO ENABLE WOMEN IN ALL FIELDS OF ACCOUNTING TO ACHIEVE THEIR PERSONAL, PROFESSIONAL  
AND ECONOMIC POTENTIAL AND CONTRIBUTE TO THE FUTURE DEVELOPMENT OF THE PROFESSION.***

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**American Society of Women Accountants  
C/O Leslie Yoon – Corresponding Secretary  
P.O. Box 20048  
Santa Barbara, CA 93120**